

**Report of the Directors and  
Financial Statements for the Period 12 October 2022 to 31 March 2024  
for  
Marama Consulting CIC**

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for the Period 12 October 2022 to 31 March 2024**

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**Marama Consulting CIC**

**Company Information  
for the Period 12 October 2022 to 31 March 2024**

**DIRECTORS:**

David Thompson Nicholls  
Brett Thompson Nicholls

**REGISTERED OFFICE:**

Herbert House  
24 Herbert Street  
Glasgow  
United Kingdom  
G20 6NB

**REGISTERED NUMBER:**

SC747082 (Scotland)

**ACCOUNTANTS:**

Brett Nicholls Associates  
Herbert House  
24 Herbert Street  
Glasgow  
G20 6NB

**Marama Consulting CIC**

**Report of the Directors  
for the Period 12 October 2022 to 31 March 2024**

The directors present their report with the financial statements of the company for the period 12 October 2022 to 31 March 2024.

**INCORPORATION**

The company was incorporated on 12 October 2022.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of the provision of consultancy services to a range of organisations across Scotland and overseas.

The business model of the company is to generate profit which can be donated to charitable causes.

**DIRECTORS**

The directors who have held office during the period from 12 October 2022 to the date of this report are as follows:

David Thompson Nicholls - appointed 12 October 2022

Brett Thompson Nicholls - appointed 12 October 2022

Both the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting.

**CHARITABLE DONATIONS AND EXPENDITURE**

The directors have chosen to donate £10,000 to Cove Park, a registered Scottish charity (SC029530). This award will support an artist's residency at Cove.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
David Thompson Nicholls - Director

Date: 30 July 2024  
.....

**Marama Consulting CIC**

**Statement of Income and Retained Earnings  
for the Period 12 October 2022 to 31 March 2024**

	<b>Notes</b>	<b>£</b>
<b>TURNOVER</b>		45,544
Administrative expenses		<u>42,567</u>
<b>OPERATING SURPLUS and SURPLUS BEFORE TAXATION</b>		2,977
Tax on surplus	5	<u>-</u>
<b>SURPLUS FOR THE FINANCIAL PERIOD</b>		<u>2,977</u>
<b>RETAINED EARNINGS AT END OF PERIOD</b>		<u><u>2,977</u></u>

The notes form part of these financial statements

**Marama Consulting CIC (Registered number: SC747082)**

**Balance Sheet  
31 March 2024**

	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	6		4,012
<b>CURRENT ASSETS</b>			
Cash at bank		285	
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>1,320</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,035)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>2,977</u></u>
<b>RESERVES</b>			
Income and expenditure account	8		<u>2,977</u>
			<u><u>2,977</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 30 July 2024 and were signed on its behalf by:



.....  
David Thompson Nicholls - Director

## Marama Consulting CIC

### Notes to the Financial Statements for the Period 12 October 2022 to 31 March 2024

#### 1. STATUTORY INFORMATION

Marama Consulting CIC is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment - 20% on cost

##### Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2.

Directors' remuneration	£ 22,773
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#### 4. OPERATING SURPLUS

The operating surplus is stated after charging:

Depreciation - owned assets	£ 1,003
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## Marama Consulting CIC

### Notes to the Financial Statements - continued for the Period 12 October 2022 to 31 March 2024

#### 5. TAXATION

##### Analysis of the tax charge

No liability to UK corporation tax arose for the period.

#### 6. TANGIBLE FIXED ASSETS

	<b>Computer Equipment £</b>
<b>COST</b>	
Additions	5,015
At 31 March 2024	<u>5,015</u>
<b>DEPRECIATION</b>	
Charge for period	1,003
At 31 March 2024	<u>1,003</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u><u>4,012</u></u>
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	
	<b>£</b>
Other creditors	1,320
	<u><u>1,320</u></u>
<b>8. RESERVES</b>	
	<b>Income and expenditur account £</b>
Surplus for the period	2,977
At 31 March 2024	<u><u>2,977</u></u>



**Notes to the Financial Statements - continued  
for the Period 12 October 2022 to 31 March 2024**

**9. RELATED PARTY DISCLOSURES**

The company received administrative and office services from Brett Nicholls Associates Ltd (SC369651) of which David Nicholls is the sole Director. These services amounted to £3,280 (including VAT) for the eighteen month period reflected by these accounts.

The directors received the following remuneration for their services as Consultants, and did not receive a basic salary.

<b>Director</b>	<b>Period Ended 31 March 2024</b>
David Nicholls	13,685
Brett Nicholls	9,088
	<hr/>
	22,773
	<hr/>

In addition, employer contributions to the directors' pensions were made in the following amounts:

<b>Director</b>	<b>Period Ended 31 March 2024</b>
David Nicholls	1,264
Brett Nicholls	909
	<hr/>
	2,173
	<hr/>

Finally, the annual statutory accounts of the company were prepared by Brett Nicholls Associates Ltd, and the fee paid was £1,140 including VAT.

**Marama Consulting CIC**

**Report of the Accountants to the Directors of  
Marama Consulting CIC**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2024 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



David Nicholls FCCA  
Brett Nicholls Associates  
Herbert House  
24 Herbert Street  
Glasgow  
G20 6NB

Date: ..... 30 July 2024 .....

**Marama Consulting CIC**

**Detailed Income and Expenditure Account  
for the Period 12 October 2022 to 31 March 2024**

	£	£
<b>Fees</b>		45,544
<b>Expenditure</b>		
Insurance	399	
Directors' salaries	22,773	
Directors' pensions paid	2,173	
Marketing	1,597	
Accountancy	1,140	
Subscriptions	35	
Charitable Donations	10,000	
Depreciation of tangible fixed assets	1,003	
Management Fees	3,280	
Annual Meeting Costs	167	
	<hr/>	<hr/>
		42,567
<b>NET SURPLUS</b>		<hr/> <hr/> 2,977

# CIC 34

## Community Interest Company Report

**For official use**  
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*Please complete in typescript, or in bold black capitals.*

**Company Name in full**

Marama Consulting CIC

**Company Number**

SC747082

**Year Ending**

31 March 2024

### **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

The company was set up to provide consultancy services to organisations in the UK and overseas across a range of services. For the period under review, these included:

- Long term financial modelling and strategic planning
- Organisational policy development
- Review of the operation of a private care home and recommendations thereon
- Meeting facilitation

During this period, the company has engaged clients from the third sector (not for profits) and in future years will provide services to the private and third sectors.

The business model of the company is that consulting fees are charged at market value to all clients, with approximately half of the fee being paid to the consultants by way of salary (the consultants are the only directors of the company). The directors are not paid a basic salary.

This model provides for profits to be accumulated and it is the intention of the directors that these profits will be donated to charitable causes. In March 2024 the directors chose to award £10,000 to Cove Park (registered Scottish charity SC029530). This award will support an artist's residency at Cove Park in Argyll.

**PART 2 – CONSULTATION WITH STAKEHOLDERS**

The company has not consulted with stakeholders during the period under review.

**PART 3 – DIRECTORS' REMUNERATION**

Full details of the directors' remuneration, and other related party transactions, are provided in note 9 of the published accounts.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION**

No transfer of assets other than for full consideration has been made.

**PART 5 – SIGNATORY**

**The original report must be signed by a director or secretary of the company**

Signed



Date

30 July 2024

*Director*

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Herbert House, 24 Herbert Street, Glasgow, G20 6NB	
Tel 0141 334 1318	
DX Number	DX Exchange