

**Report of the Directors and
Financial Statements for the Year Ended 31 March 2025
for
Marama Consulting CIC**

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for the Year Ended 31 March 2025

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Marama Consulting CIC

**Company Information
for the Year Ended 31 March 2025**

DIRECTORS:

David Thompson Nicholls
Brett Thompson Nicholls

REGISTERED OFFICE:

Herbert House
24 Herbert Street
Glasgow
United Kingdom
G20 6NB

REGISTERED NUMBER:

SC747082 (Scotland)

ACCOUNTANTS:

David Nicholls FCCA
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

**Report of the Directors
for the Year Ended 31 March 2025**

The directors present their report with the financial statements of the company for the year ended 31 March 2025.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of consultancy services to a range of organisations across Scotland and overseas.

The business model of the company is to generate profit which can be donated to charitable causes.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2024 to the date of this report.

David Thompson Nicholls
Brett Thompson Nicholls

CHARITABLE DONATIONS AND EXPENDITURE

The directors have chosen to donate £2,000 to two registered Scottish charities as follows:

HomeStart Edinburgh (SC004387) - donation of £1,000
Trees for Life (SC021303) - donation of £1,000

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



David Thompson Nicholls - Director

15 April 2025

Marama Consulting CIC

**Statement of Income and Retained Earnings
for the Year Ended 31 March 2025**

		Year Ended 31/3/25 £	Period 12/10/22 to 31/3/24 £
	Notes		
TURNOVER		16,050	45,544
Administrative expenses		<u>16,416</u>	<u>42,567</u>
OPERATING (DEFICIT)/SURPLUS and (DEFICIT)/SURPLUS BEFORE TAXATION		(366)	2,977
Tax on (deficit)/surplus	5	<u>19</u>	<u>-</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(385)	2,977
Retained earnings at beginning of year		2,977	-
RETAINED EARNINGS AT END OF YEAR		<u><u>2,592</u></u>	<u><u>2,977</u></u>

The notes form part of these financial statements

Balance Sheet
31 March 2025

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	6		3,009		4,012
CURRENT ASSETS					
Debtors	7	1,566		-	
Cash at bank		2,658		285	
		<u>4,224</u>		<u>285</u>	
CREDITORS					
Amounts falling due within one year	8	4,641		1,320	
		<u></u>		<u></u>	
NET CURRENT LIABILITIES			(417)		(1,035)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,592</u>		<u>2,977</u>
RESERVES					
Income and expenditure account	9		2,592		2,977
			<u>2,592</u>		<u>2,977</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 15 April 2025 and were signed on its behalf by:



David Thompson Nicholls - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. STATUTORY INFORMATION

Marama Consulting CIC is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2024 - 2).

	Year Ended 31/3/25 £	Period 12/10/22 to 31/3/24 £
Directors' remuneration	8,025	22,773

4. OPERATING (DEFICIT)/SURPLUS

The operating deficit (2024 - operating surplus) is stated after charging:

	Year Ended 31/3/25 £	Period 12/10/22 to 31/3/24 £
Depreciation - owned assets	1,003	1,003

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. TAXATION

Analysis of the tax charge

The tax charge on the deficit for the year was as follows:

	Year Ended 31/3/25 £	Period 12/10/22 to 31/3/24 £
Current tax:		
UK corporation tax	19	-
	<hr/>	<hr/>
Tax on (deficit)/surplus	19	-
	<hr/>	<hr/>

6. TANGIBLE FIXED ASSETS

	Computer Equipment £
COST	
At 1 April 2024	
and 31 March 2025	5,015
	<hr/>
DEPRECIATION	
At 1 April 2024	1,003
Charge for year	1,003
	<hr/>
At 31 March 2025	2,006
	<hr/>
NET BOOK VALUE	
At 31 March 2025	3,009
	<hr/>
At 31 March 2024	4,012
	<hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	1,566	-
	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	180	180
Taxation and social security	19	-
Other creditors	4,442	1,140
	<hr/>	<hr/>
	4,641	1,320
	<hr/>	<hr/>

9. RESERVES

	Income and expenditure account £
At 1 April 2024	2,977
Deficit for the year	(385)
	<hr/>
At 31 March 2025	2,592
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. RELATED PARTY DISCLOSURES

The company received administrative and office services from Brett Nicholls Associates Ltd (SC369651) of which David Nicholls is the sole Director. These services amounted to £2,194 (including VAT) for the year ended 31 March 2025 (2024: £3,280).

The directors received the following remuneration for their services as Consultants, and did not receive a basic salary.

Director	31 March 2025	31 March 2024
David Nicholls	6,790	13,685
Brett Nicholls	1,235	9,088
	<hr/>	<hr/>
	8,025	22,773
	<hr/>	<hr/>

In addition, employer contributions to the directors' pensions were made in the following amounts:

Director	31 March 2025	31 March 2024
David Nicholls	784	1,264
Brett Nicholls	123	909
	<hr/>	<hr/>
	907	2,173
	<hr/>	<hr/>

Finally, the annual statutory accounts of the company were prepared by Brett Nicholls Associates Ltd, and the fee paid was £1,260 including VAT (2024: £1,140).

CIC 34

Community Interest Company Report

For official use
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**Please
complete in
typescript, or
in bold black
capitals.**

**Company Name in
full**

Marama Consulting CIC

Company Number

SC747082

Year Ending

31 March 2025

PART 1 – GENERAL DESCRIPTION OF THE COMPANY’S ACTIVITIES AND IMPACT

The company was set up to provide consultancy services to organisations in the UK and overseas across a range of services. For the period under review, these included:

- Long term financial modelling and strategic planning
- Organisational policy development
- Meeting facilitation

During this period, the company has engaged clients from the third sector (not for profits) and in future years will provide services to the private and third sectors.

The business model of the company is that consulting fees are charged at market value to all clients, with approximately half of the fee being paid to the consultants by way of salary (the consultants are the only directors of the company). The directors are not paid a basic salary.

This model provides for profits to be accumulated and it is the intention of the directors that these profits will be donated to charitable causes. For the year to March 2025 the directors chose to award £1,000 to two charities – HomeStart Edinburgh (SC004387) and Trees for Life (SC021303).

PART 2 – CONSULTATION WITH STAKEHOLDERS

The company has not consulted with stakeholders during the period under review.

PART 3 – DIRECTORS' REMUNERATION

Full details of the directors' remuneration, and other related party transactions, are provided in note 10 of the published accounts.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.


PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION

No transfer of assets other than for full consideration has been made.

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

15 April 2025

Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Herbert House, 24 Herbert Street, Glasgow, G20 6NB

Tel 0141 334 1318

DX Number

DX Exchange